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NEWS RELEASE

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CDFA & ADFIAP Launch Transpacific Exchange

Columbus, OH – The Council of Development Finance Agencies (CDFA) and the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) have launched a new partnership to create the CDFA/ADFIAP US-Asia Pacific Development Finance Exchange. This exclusive exchange between the U.S.-based CDFA and Philippines-based ADFIAP is dedicated to developing a transpacific exchange between development finance practitioners in both the U.S. and Asia-Pacific to help foster best practices, collaboration, learning and a greater understanding of how economic development and infrastructure is financed in the two jurisdictions.

“We are honored to be in partnership with the Association of Development Financing Institutions in Asia and the Pacific,” said Toby Rittner, President & CEO of CDFA. “Through this exchange, CDFA members will be able to share their expertise in U.S.-based development finance and learn new approaches and structures from our partners in the Asia and Pacific. We are hopeful that this partnership will build into a long-term productive discussion and idea sharing collaboration between our member organizations.”

This partnership will bring leaders in the U.S. and Asia Pacific together through education, resource development, research and networking. The partnership will offer live webcasts, online resources, live events and a dedicated partnership newsletter in the coming years.

“We are delighted to partner and work with CDFA in this timely and relevant undertaking as a means to contribute to the body of knowledge and expertise in development finance among ADFIAP and CDFA members and between our continents, particularly in these challenging but opportunity-laden times,” adds Octavio Peralta, ADFIAP Secretary General.

Topic areas will focus primarily on debt and equity financing tools used to support investment in infrastructure, the built environment, and private businesses that help spur job creation and economic development. Through idea exchanges and personal interactions, the partnership will foster an atmosphere of collaboration, cooperation and inspired development finance efforts so that each jurisdiction can learn best practices from the other.

The exchange will launch with its first webcast in late summer 2014.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

The **Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)** is the focal point of all development banks and other financial institutions engaged in the financing of development in the Asia-Pacific region. Its mission is to advance sustainable development through its members. For more information about ADFIAP, visit www.adfiap.org.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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